

SUPPLEMENT NO. 1 TO
PROSPECTUS OF GENERAL FUSION GROUP LTD.

This prospectus supplement amends and supplements the prospectus dated October 6, 2026, as supplemented or amended from time to time (the “Prospectus”), which forms a part of our Registration Statement on Form F-1 (Registration Statement No. 333-298813). This prospectus supplement is being filed to update and supplement the information included or incorporated by reference in the Prospectus with the information contained in our Report on Form 6-K, which was filed with the Securities and Exchange Commission (the “SEC”) on October 6, 2026 (the “Form 6-K”). Accordingly, we have attached the Form 6-K this prospectus supplement.

This prospectus supplement updates and supplements the information in the Prospectus and is not complete without and may not be delivered or utilized except in combination with, the Prospectus, including any amendments or supplements thereto. This prospectus supplement should be read in conjunction with the Prospectus and if there is any inconsistency between the information in the Prospectus and this prospectus supplement, you should rely on the information in this prospectus supplement.

Our Subordinate Voting Shares and Public Warrants are listed on the Nasdaq Stock Market LLC (“Nasdaq”) under the symbol “GFUZ” and “GFUZW,” respectively. On October 7, 2026, the last reported sales prices of the Subordinate Voting Shares and the Public Warrants on Nasdaq were \$7.60 and \$1.40, respectively.

Investing in our securities involves a high degree of risk. You should review carefully the risks and uncertainties described under the heading “Risk Factors” beginning on page 15 of the Prospectus, and under similar headings in any amendments or supplements to the Prospectus.

None of the Securities and Exchange Commission, any state securities commission or the securities commission or regulatory authority of any Canadian province or territory has approved or disapproved of the securities offered by this prospectus supplement or the Prospectus or determined if the Prospectus or this prospectus supplement is accurate or adequate. Any representation to the contrary is a criminal offense.

This Supplement No. 1 is dated October 8, 2026.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 Under the
Securities Exchange Act of 1934

For the month of October 2026

General Fusion Group Ltd.
(Name of registrant)

Not Applicable
(Translation of registrant's name into English)

6020 Russ Baker Way
Richmond, BC V7B 1B4
Canada
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

On October 8, 2026, General Fusion Group Ltd. issued the press releases attached hereto as Exhibits 99.1 and 99.2 announcing a temperature milestone achieved by its Lawson Machine 26 demonstration.

EXHIBIT INDEX

Exhibit	Description
99.1	Press Release dated October 8, 2026
99.2	Press Release dated October 8, 2026

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

General Fusion Group Ltd.

Date: October 8, 2026

By: /s/ Robert Crystal
Name: Robert Crystal
Title: Senior Vice President, Finance



General Fusion Achieves World-First 1 keV Electron Temperature Milestone on its Path to Commercial Fusion Power

1 keV result announced jointly with the UKAEA and accompanied by meaningful ion heating

VANCOUVER, British Columbia – October 8, 2026 – General Fusion Group Ltd. (NASDAQ: GFUZ) (“General Fusion” or the “Company”) has achieved a world-first compressional plasma heating result with its large-scale Lawson Machine 26 (“LM26”) demonstration, a key milestone on its path to commercialize fusion energy. Using Magnetized Target Fusion (“MTF”), the Company has reached electron temperatures exceeding 12 million degrees Celsius, more than 1 keV, measured with both Thomson scattering and absolute extreme ultraviolet (“AXUV”) diagnostics, and accompanied by meaningful ion heating. This world-first result for General Fusion’s practical approach to fusion marks a major step forward on the Company’s plan to deliver reliable baseload, economical clean power from fusion energy.

The gold-standard Thomson scattering result, measured in collaboration with the UK Atomic Energy Authority (“UKAEA”), is detailed in a [joint release](#) issued today by the two organizations and a technical paper co-authored by UKAEA that is being concurrently posted on [General Fusion’s website](#) and submitted for peer review. The Company’s AXUV temperature measurement and ion heating results are detailed in a separate technical paper, also available on [General Fusion’s website](#) and submitted for peer review.

The combined results provide further confidence in the Company’s core MTF technology principles and achieve the first of three key technical milestones for LM26. Its next major milestone on its path to commercial power: compressional heating to 10 keV. Planned upgrades to LM26 are now underway for this next milestone.

Path to Commercialization

As a technology, General Fusion's MTF aims to achieve fusion in a practical and economical way, avoiding superconducting magnets and high-powered lasers, and using a liquid metal wall which enables the use of existing materials and, ultimately, durable machines. It is designed to solve significant long-standing barriers to commercializing fusion energy at a time when demand for reliable, scalable electricity is surging, and nations around the world are racing to bring fusion power to the grid.

General Fusion's LM26 program was designed to reach three key technical milestones on the path to a first-of-a-kind fusion plant in the next decade. Upgrades to the LM26 machine are now underway to support higher plasma compression ratios required to achieve the second milestone of 10 keV. From there, the program will advance toward its third milestone, the Lawson criterion, which is the combination of temperature, density, and energy confinement time required for net fusion energy in the plasma. Additionally, the Company is preparing to start its commercial systems program to advance key systems and components for a commercial plant. This step-by-step approach is designed to de-risk the path to practical fusion power and support the Company's goal to begin operating a first-of-a-kind plant around 2035.

Key Technical Highlights

- Using an industry-recognized, gold-standard Thomson scattering diagnostic, General Fusion measured electron temperatures of approximately 1.1 keV, or 12.6 million degrees Celsius, just prior to peak compression, a result measured with UKAEA and detailed in a paper co-authored by General Fusion and UKAEA.
 - In addition, the Company's AXUV diagnostic data closely aligned with the Thomson scattering heating trend and measured electron temperatures of approximately 1.2 keV, or 13.7 million degrees Celsius, during peak compression, a deeper point at which Thomson scattering measurement is not available.
 - During compression, the Company also observed ion heating to approximately 0.46 keV, up to a twofold increase above starting ion temperature. Ion temperature is inferred through both a measurement of neutron yield and plasma density profile and through time-dependent reconstruction of diagnostic data.
 - Plasma temperature, density, and magnetic field all increased as expected for a stable plasma under compression, providing further confidence in the Company's core MTF technology principles and its next key technical milestone: compressional heating to 10 keV.
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A World-First for Practical Fusion Technology

Only a few fusion companies have achieved the key milestone of 1 keV, all using other approaches. LM26 is the first fusion machine in the world to achieve 1 keV with practical low-speed compression. The Company's approach uses MTF to heat magnetically confined plasma through relatively low-speed compression (milliseconds) as compared to other types of plasma compression technologies (microseconds or nanoseconds). This compression is achieved with a metal wall, rather than high-powered lasers or other methods operating in physical extremes. This method and speed of compression is advantageous for the commercialization of fusion power and, ultimately, its economics: it means less required power, less complexity, and less cost. It also means, in General Fusion's commercial design, a liquid metal wall can protect the machine from neutrons, breed fuel, and efficiently capture heat to create steam and spin a turbine, the technology's key commercialization advantages. This 1 keV achievement is a key step toward the Company's ultimate commercial approach.

Global Collaboration

General Fusion has spent more than two decades developing its fusion technology in Canada, with support from the Government of Canada's Strategic Response Fund and other programs that have been instrumental to the Company's progress. General Fusion has also worked with UKAEA to develop the diagnostic systems behind this result, described further in today's joint news release with UKAEA. General Atomics Energy Group is also advising on the diagnostic system required for the Company's next milestone.

Quotes

"Reaching more than 1 keV on LM26, alongside confirmed ion heating and corroborating AXUV data, is an important step forward for General Fusion and a meaningful validation of the approach we have spent more than two decades developing. It shows that we are delivering against the technical roadmap we set out for LM26 and gives us greater confidence as we advance toward our next target of 10 keV, the Lawson criterion and practical and economical fusion power at commercial scale. Congratulations to our incredible team, who achieved an industry-defining result on our path to deliver cost-effective, practical fusion energy."

— Greg Twinney, Chief Executive Officer, General Fusion

"General Fusion's latest achievement underscores Canada's strength as a global leader in clean technology innovation. Advancing fusion energy from the laboratory toward commercial application will unlock significant economic opportunities, drive industrial growth, and support highly skilled jobs. This milestone highlights the value of supporting Canadian champions that are transforming bold ideas into solutions and will ensure Canada can lead and compete in emerging global energy markets."

— The Honourable Mélanie Joly, Minister of Industry and Minister responsible for Canada Economic Development for Quebec Regions

About General Fusion

General Fusion (NASDAQ: GFUZ) is a fusion technology development company. The Company aims to deliver economical, carbon-free fusion energy through its practical Magnetized Target Fusion (“MTF”) technology, an engineering-driven approach to fusion energy. General Fusion’s commercialization program is anchored by LM26, the world’s first commercially relevant-scale MTF demonstration machine. The Company is working toward the commercial deployment of fusion power in the mid-2030s. General Fusion is the first publicly listed fusion company and TIME’s No. 1 GreenTech Company of 2026. For more information, visit generalfusion.com or follow General Fusion on [LinkedIn](#), [YouTube](#), and [X](#).

Investor Relations Contact

Contact General Fusion’s Investor Relations team at: investors@generalfusion.com.

If you are based in North America, you may also leave a toll-free voicemail at +1 (833) 717-1519. Callers outside North America can reach us at +1 (236) 253-6968.

Media Relations Contact

media@generalfusion.com
1-866-904-0995

Cautionary Note Regarding Forward-Looking Statements

This communication includes “forward-looking statements” within the meaning of the U.S. federal securities laws and “forward looking information” within the meaning of applicable Canadian securities laws (collectively, “forward-looking statements”). All statements other than statements of historical facts contained herein are forward-looking statements. Any statements that refer to projections, forecasts, or other characterizations of future events or circumstances, including any underlying assumptions, are also forward-looking statements. In some cases, you can identify forward-looking statements by words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “expect,” “anticipate,” “believe,” “seek,” “strategy,” “future,” “opportunity,” “may,” “target,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” “preliminary,” or similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements include, without limitation, statements regarding its ability to commercialize Magnetized Target Fusion (“MTF”) or any other fusion technology on its expected timeline or at all; statements regarding the current and expected results of the LM26 program, the Company’s plan to operate a first-of-a-kind plant around 2035; statements regarding the expected market opportunity for fusion energy, as well as any information concerning possible or assumed future results of operations or financial position of the Company.

These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. These forward-looking statements involve a number of risks, uncertainties that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, the risk that the technical results disclosed herein are not accepted or validated by the broader scientific community (including that the peer review process is unsuccessful); the risk that prior results are not successfully repeated on a larger scale; the risk that the scientific and technical assumptions underlying the results described herein prove to be incorrect; the risk that our relationship with the UKAEA and others deteriorates or terminates, the risk that recent technical results do not prove to be as significant to the operation of LM26 as expected; the risk that the anticipated cost of funding the LM26 program across several planned technical milestones through the end of 2028 is greater than anticipated and additional capital needed by the Company may not be raised on favorable terms, or at all, including as a result of the restrictions agreed to in connection with the private placement the Company closed on July 10, 2026; the risk of adverse changes in general economic, financial market and geopolitical conditions, including conditions affecting capital markets and the clean energy sector; the risk that we are unable to develop, demonstrate and commercialize MTF technology on the expected timeline or at all, including any failure to achieve the balance of technical objectives of the LM26 program; the risk that we are unable to begin operating a first-of-a-kind plant around 2035, or at all; the risk that fusion energy does not gain public acceptance, the risk that the scientific and technical assumptions upon which the Company's MTF technology is based do not prove to be correct, risks associated with the Company's status as a development-stage company with a history of losses, no revenue from commercial fusion energy operations and no assurance of achieving profitability; the risk that our competitors develop viable fusion technology sooner than we do, the risk of supply chain disruptions, the risk that key technical material and service inputs may not be available when required on reasonable terms or at all, the risk that we are unable to attract and retain qualified personnel with highly technical expertise, the risk that we are subject to negative publicity, the risk that our assessment of the total addressable market for fusion energy is incorrect, the risk of changes in the laws and regulations governing the Company's research and development activities and in the regulation of fusion energy generally; the risk of fluctuations in foreign currency exchange rates, particularly fluctuations in the Canadian dollar relative to the U.S. dollar; the risk that the Company is unable to complete and successfully integrate any future acquisitions; the risk of increased competition from other fusion energy companies and from other clean energy, conventional energy and energy storage technologies; the risk of accidents, earthquake, fires, floods and other natural disasters, the risk that our information technology fails, the risk that our operating expenses are materially higher than forecast, the risk that we are unable to remediate material weaknesses in our internal controls or identify additional material weaknesses in the future, the risk that we are unable to adequately protect or enforce our intellectual property rights, the risk of third party claims that we are infringing or violating another person's intellectual property rights, the risk that our intellectual property applications are not granted, the risk of a cyber event or privacy breach resulting in an interruption in operations or financial loss, the risk that the trading in our securities may be volatile due to limited volume and the release of a substantial number of Subordinate Voting Shares from a lock-up expiring 180 days after the closing date of our business combination in July 2026; the risk of substantial dilution upon a reduction in the exercise or conversion price of the Multiple Voting Shares and PIPE warrants issued in July 2026 in accordance with the terms thereof; the effectiveness of our internal controls and disclosure controls and procedures; risks arising as a result from the limited experience of certain members of our management team in operating a public company; the risk that the period during which we will qualify as an emerging growth company under the JOBS Act is reduced; and the risk of litigation, governmental or regulatory proceedings, investigations or inquiries.

The foregoing list is not exhaustive, and there may be additional risks that the Company does not know or currently believes are immaterial. You should carefully consider the foregoing factors, any other factors discussed herein and in the other filings by the Company with the U.S. Securities and Exchange Commission including those described under the heading “Risk Factors.” If any of these risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements.

These forward-looking statements are based on a number of estimates and assumptions that we believe are reasonable when made including but not limited to: that none of the risks identified above materialize; that there are no unforeseen changes to economic and market conditions, and that no significant events occur outside the ordinary course of business.

In addition, these statements reflect the expectations, plans, and forecasts of the Company’s management as of the date of this communication; subsequent events and developments may cause their assessments to change. While the Company may elect to update these forward-looking statements at some point in the future, they specifically disclaim any obligation to do so, unless required by applicable securities laws. Accordingly, undue reliance should not be placed upon these statements.

In addition, statements that “we believe” and similar statements reflect our beliefs and opinions on the relevant subject. These statements are based upon information available to us as of the date of this communication, and while we believe such information forms a reasonable basis for such statements, such information may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely upon these statements.



General Fusion, UKAEA Announce Magnetized Target Fusion Milestone

General Fusion completes the first major technical milestone of its LM26 program with world-first fusion result co-authored by the UKAEA

VANCOUVER, Canada, OXFORD, England – October 8, 2026 – General Fusion Group Ltd. (NASDAQ: GFUZ) (“General Fusion” or the “Company”), a leading fusion company, has achieved a historic compressional plasma heating result with its large-scale Lawson Machine 26 (“LM26”) demonstration. Using Magnetized Target Fusion (“MTF”), the Company reached electron temperatures exceeding 12 million degrees Celsius – more than 1 keV. The results were co-published by the UK Atomic Energy Authority (“UKAEA”), the UK’s national fusion laboratory, and measured using gold-standard Thomson scattering methods.

Only a few fusion companies have surpassed the industry-recognized milestone of 1 keV, all using other fusion approaches. This world-first result for General Fusion’s MTF approach marks a measurable step forward for the Company in its aim to deliver baseload, economical clean power from fusion energy.

The 1.1 keV electron heating (12.6 million degrees Celsius) result was measured just prior to peak compression and is detailed in a technical paper co-authored by UKAEA that is being concurrently posted [on General Fusion’s website](#) and submitted for peer review.

Scientific Progress

As a technology, General Fusion’s MTF aims to achieve fusion in a practical and economical way, using a liquid metal wall which enables the use of existing materials and, ultimately, durable machines. It also allows the Company’s design to avoid superconducting magnets and high-powered lasers. The approach is designed to solve significant long-standing barriers to commercializing fusion energy at a time when electricity demand is surging, and nations around the world are racing to bring fusion power to the grid.

General Fusion’s LM26 program is designed to reach key technical milestones on the path to a first-of-a-kind fusion plant in the next decade. LM26 is the first fusion machine in the world to achieve 1 keV with low-speed compression. Using MTF, the Company heats magnetically confined plasma through compression in milliseconds as compared to other types of plasma compression technologies in microseconds or nanoseconds. In LM26, this compression is achieved with a solid metal wall, rather than high-powered lasers or other methods operating in physical extremes. Achieving 1 keV through practical, low-speed compression is unique to General Fusion and is a key step toward its ultimate commercial approach.

Upcoming LM26 Milestones

General Fusion is advancing its LM26 program as part of its phased commercialization plan. Upgrades to the LM26 machine are now underway to support higher plasma compression ratios ahead of the Company's next targeted 10 keV milestone. The LM26 program will then advance toward the Lawson criterion, the combination of temperature, density, and energy confinement time required for net fusion energy in the plasma. This program is designed to de-risk the path to practical fusion power and support the Company's goal to begin operating a first-of-a-kind plant around 2035.

UKAEA Expertise in Fusion Diagnostics

The findings were made possible through UKAEA's expertise in plasma diagnostics. Drawing on decades of experience operating fusion facilities such as the Joint European Torus (JET) and flagship machine, MAST Upgrade, UKAEA has internationally recognised expertise in plasma diagnostics, the systems used to measure and understand the behaviour of fusion plasmas.

Measuring plasma temperature is a complex process. In fusion research, scientists use a laser-based technique called Thomson scattering to do this. They shine a laser through the plasma and analyse how the light scatters from the particles inside it. This lets them accurately measure how hot the plasma is, without disturbing it. This way of measuring plasma dates back to 1969 when UKAEA scientists collaborated with Russian researchers to record fusion temperatures above 10 million degrees Celsius. This breakthrough reshaped fusion research worldwide and established UKAEA as a leader in plasma diagnostics.

Measuring plasma conditions on LM26, and applying Thomson scattering, presented a significant technical challenge. The plasma is enclosed within a metal liner and compressed to a very small volume, severely limiting diagnostic access and visibility. Despite these constraints, diagnostic specialists from UKAEA and General Fusion jointly designed and commissioned a Thomson scattering system that successfully measured the plasma near peak compression conditions. One of the key components of the diagnostic system was a state-of-the-art polychromator designed and built by UKAEA at its newly established Diagnostic Innovation Centre of Excellence (DICE) facility at the Culham Campus in the UK. For General Fusion, the diagnostic provided critical measurements of plasma temperature and performance. This is one example of how UKAEA's capability is helping to support the development of fusion technologies and delivering advanced diagnostic solutions for fusion programmes around the world.

Global Collaboration Advancing the Path to Commercialization

General Fusion has spent more than two decades developing its fusion technology in Canada, with support from the Government of Canada's Strategic Response Fund and other programs that have been instrumental to the Company's progress. The Company has also advanced its technology with leading fusion research organizations worldwide, including a long-standing collaboration with UKAEA to optimize diagnostic systems. The General Atomics Energy Group is also advising on the diagnostic system required for the Company's next milestone.

Quotes

"General Fusion has a two-decade track record of achieving industry-first milestones in Magnetized Target Fusion supported by a substantial body of peer-reviewed scientific literature. We built LM26 to achieve important technical milestones that will help get us to a first-of-a-kind plant in the next decade, and step-by-step we are advancing on this path. Congratulations to our incredible team and thank you to UKAEA for our longstanding collaboration. Together, we've achieved an industry-defining result on the path to commercializing cost-effective, practical fusion energy."

— Greg Twinney, Chief Executive Officer, General Fusion

"Achieving a plasma electron temperature of over 1 keV marks an important milestone for General Fusion since achieving hot electrons is a necessary step for proving fusion confinement concepts. This achievement reflects the tangible progress being made by General Fusion and others across a diverse set of fusion approaches in the private sector, while the collaboration with UKAEA, contributing its specialist expertise, highlights the value of robust public-private partnerships in broadly advancing fusion and sharing scientific results. It also continues a great tradition of international scientific collaboration: in 1969, a UK team used the then-new laser-based Thomson scattering technique to verify 1 keV electrons in a Russian tokamak, helping to establish what became the standard magnetic confinement concept. We now look forward to the outcome of the formal peer review process and the publication of the paper in *Review of Scientific Instruments*."

— Professor Dennis Whyte, Chief Executive Officer, United Kingdom Atomic Energy Authority

About General Fusion

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About the United Kingdom Atomic Energy Authority

Who we are

The United Kingdom Atomic Energy Authority (UKAEA) is the UK’s national fusion energy research organisation. We are an executive non-departmental public body of the Department for Energy Security and Net Zero (DESNZ).

The work we do

UKAEA’s mission is to lead the delivery of sustainable fusion energy to maximise scientific and UK economic benefit. We do this by being technical experts, partnering with companies and the international research community.

At the core of UKAEA’s efforts is the operation of world-leading facilities that build a comprehensive knowledge base for fusion energy. By addressing and solving the challenges across the full lifecycle of fusion, and integrating solutions from various disciplines, we establish technical centres of excellence that serve as the foundation for future fusion power plant programmes.

UKAEA collaborates with its partners to develop fusion power plants by providing access to our skills, facilities and expertise. UKAEA owns UKFE Ltd on behalf of the UK government. Through UKFE Ltd, we’re spearheading the STEP Fusion programme to design and build the UK’s first prototype fusion energy power plant in Nottinghamshire.

To grow the fusion ecosystem, UKAEA focuses on cultivating skilled talent, growing the fusion industry and creating ‘innovation clusters’. We actively seek opportunities to advance fusion technologies and communicate its vast potential to stakeholders and the public alike to accelerate fusion energy’s future – the energy of tomorrow we need today.

Investor Relations Contact

Contact General Fusion's Investor Relations team at: investors@generalfusion.com.

If you are based in North America, you may also leave a toll-free voicemail at +1 (833) 717-1519. Callers outside North America can reach us at +1 (236) 253-6968.

Media Relations Contact

media@generalfusion.com
1-866-904-0995

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In addition, statements that "we believe" and similar statements reflect our beliefs and opinions on the relevant subject. These statements are based upon information available to us as of the date of this communication, and while we believe such information forms a reasonable basis for such statements, such information may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely upon these statements.
